

**Section H: Strategic Planning Reserve Fund**

|                                          | <b>£000</b> |
|------------------------------------------|-------------|
| <b>Balance at 1 August 2021</b>          | 382,072     |
| Allocations from the Chest for 2021–22   | 0           |
| Balance cleared to Chest on 31 July 2022 | -382,072    |
| Closing balance as at 31 July 2022       | <u>0</u>    |

**Notes**

- 1 In recent years the Strategic Planning Reserves Fund (SPRF) has not been used extensively. Previously allotted funds were not drawn down as planned activity failed to materialise. The SPRF was therefore closed at the end of July 2022, with unspent funds returned to the Chest. The Planning and Resources Committee (PRC) now operates a Priorities Fund within the overall Chest budget. This is reported within the overall annual budget report and is not bound by the same reporting requirements as the SPRF and therefore is not separately identified within FMI. The Priorities Fund allows a limited amount of short-term funding for strategically approved activity before that activity is subsequently aligned within regular Chest budgets, the fund is approved and monitored by PRC as part of its regular budgetary procedures.